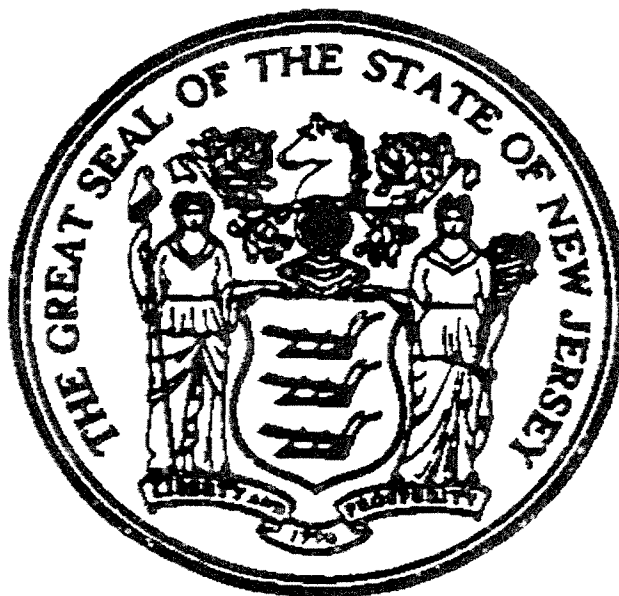


QUARTERLY REPORT

LICENSEE TRUMP PLAZA ASSOCIATES

FOR THE QUARTER ENDED DECEMBER 31, 2002

TO THE
CASINO CONTROL COMMISSION
OF THE
STATE OF NEW JERSEY



BALANCE SHEETS

AS OF DECEMBER 31, 2002 AND 2001

(UNAUDITED)
(\$ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2002 (c)	2001 (d)
	ASSETS		
	Current Assets:		
1	Cash and Cash Equivalents.....	\$23,047	\$21,806
2	Short-Term Investments.....	-	-
3	Receivables and Patrons' Checks (Net of Allowance for Doubtful Accounts - 2002, \$6,106; 2001, \$5,576).....	9,021	10,636
4	Inventories.....	1,834	1,782
5	Prepaid Expenses and Other Current Assets.....Note 2.....	3,319	2,312
6	Total Current Assets.....	37,221	36,536
7	Investments, Advances, and Receivables.....Note 3.....	8,633	9,381
8	Property and Equipment - Gross.....Note 4.....	653,048	640,580
9	Less: Accumulated Depreciation and AmortizationNote 4.....	(253,783)	(238,876)
10	Property and Equipment - Net.....Note 4.....	399,265	401,704
11	Other Assets.....Note 5.....	16,697	15,775
12	Total Assets.....	\$461,816	\$463,396
	LIABILITIES AND EQUITY		
	Current Liabilities:		
13	Accounts Payable.....	\$8,010	\$13,874
14	Notes Payable.....	555	45
	Current Portion of Long-Term Debt:		
15	Due to Affiliates.....	-	-
16	Other.....Note 8.....	6,242	4,140
17	Income Taxes Payable and Accrued.....Note 1.....	1,297	-
18	Other Accrued Expenses.....Note 6.....	34,751	47,945
19	Other Current Liabilities.....Note 7.....	10,090	28,140
20	Total Current Liabilities.....	60,945	94,144
	Long-Term Debt:		
21	Due to Affiliates.....Note 8.....	462,457	400,000
22	Other.....Note 9.....	7,366	4,926
23	Deferred Credits.....	-	-
24	Other Liabilities.....Note 13.....	12,856	13,017
25	Commitments and Contingencies.....Note 14.....	-	-
26	Total Liabilities.....	543,624	512,087
27	Stockholders', Partners', or Proprietor's Equity.....	(81,808)	(48,691)
28	Total Liabilities and Equity.....	\$461,816	\$463,396

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.
* Certain reclassifications have been made to conform to current year presentations.

STATEMENTS OF INCOME

FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2002 AND 2001

(UNAUDITED)
(\$ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2002 (c)	2001 (d)
	Revenue:		
1	Casino.....	\$336,346	\$324,311
2	Rooms.....	25,122	24,713
3	Food and Beverage.....	37,097	39,849
4	Other.....	7,735	7,919
5	Total Revenue.....	406,300	396,792
6	Less: Promotional Allowances..... Note 1.....	90,138	95,175
7	Net Revenue.....	316,162	301,617
	Costs and Expenses:		
8	Cost of Goods and Services.....	184,412	184,132
9	Selling, General, and Administrative.....	48,312	48,014
10	Provision for Doubtful Accounts.....	2,449	3,159
11	Total Costs and Expenses.....	235,173	235,305
12	Gross Operating Profit.....	80,989	66,312
13	Depreciation and Amortization.....	17,946	15,626
	Charges from Affiliates Other than Interest:		
14	Management Fees.....	-	-
15	Other..... Note 11.....	5,483	7,016
16	Income (Loss) from Operations.....	57,560	43,670
	Other Income (Expenses):		
17	Interest (Expense) - Affiliates..... Note 10.....	(50,985)	(46,434)
18	Interest (Expense) - External.....	(1,663)	(1,538)
19	Investment Alternative Tax and Related Income (Expense) - Net.....	(4,808)	(1,807)
20	Nonoperating Income (Expense) - Net..... Note 12.....	571	1,147
21	Total Other Income (Expenses).....	(56,885)	(48,632)
22	Income (Loss) Before Income Taxes and Extraordinary Items.....	675	(4,962)
23	Provision (Credit) for Income Taxes..... Note 1.....	1,449	2
24	Income (Loss) Before Extraordinary Items.....	(774)	(4,964)
	Extraordinary Items (Net of Income Taxes -		
25	20__, \$; 20__, \$).....	-	-
26	Net Income (Loss).....	(\$774)	(\$4,964)

The accompanying notes are an integral part of the financial statements.

Valid comparisons cannot be made without using information contained in the notes.

*Certain reclassifications have been made to conform to current year presentations.

STATEMENTS OF INCOME

FOR THE THREE MONTHS ENDED DECEMBER 31, 2002 AND 2001

(UNAUDITED)
(\$ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2002 (c)	2001 (d)
	Revenue:		
1	Casino.....	\$76,913	\$74,696
2	Rooms.....	6,036	6,156
3	Food and Beverage.....	8,940	9,371
4	Other.....	1,800	1,743
5	Total Revenue.....	93,689	91,966
6	Less: Promotional Allowances..... Note 1.....	20,407	22,642
7	Net Revenue.....	73,282	69,324
	Costs and Expenses:		
8	Cost of Goods and Services.....	46,336	43,504
9	Selling, General, and Administrative.....	12,051	10,870
10	Provision for Doubtful Accounts.....	596	665
11	Total Costs and Expenses.....	58,983	55,039
12	Gross Operating Profit.....	14,299	14,285
13	Depreciation and Amortization.....	4,480	4,246
14	Charges from Affiliates Other than Interest:		
15	Management Fees.....	-	-
15	Other..... Note 11.....	1,111	1,538
16	Income (Loss) from Operations.....	8,708	8,501
	Other Income (Expenses):		
17	Interest (Expense) - Affiliates..... Note 10.....	(13,333)	(11,581)
18	Interest (Expense) - External.....	(481)	(304)
19	Investment Alternative Tax and Related Income (Expense) - Net.....	(3,605)	(479)
20	Nonoperating Income (Expense) - Net..... Note 12.....	326	460
21	Total Other Income (Expenses).....	(17,093)	(11,904)
22	Income (Loss) Before Income Taxes and Extraordinary Items.....	(8,385)	(3,403)
23	Provision (Credit) for Income Taxes..... Note 1.....	471	0
24	Income (Loss) Before Extraordinary Items.....	(8,856)	(3,403)
25	Extraordinary Items (Net of Income Taxes - 20__, \$; 20__, \$).....	-	-
26	Net Income (Loss).....	(\$8,856)	(\$3,403)

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.
*Certain reclassifications have been made to conform to current year presentations.

STATEMENTS OF CHANGES IN PARTNERS' OR PROPRIETOR'S EQUITY

FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2001
AND THE TWELVE MONTHS ENDED DECEMBER 31, 2002

(UNAUDITED)
(\$ IN THOUSANDS)

Line (a)	Description (b)	Contributed Capital (c)	Accumulated Earnings (Deficit) (d)	Capital Withdrawals (e)	Total Equity (Deficit) (f)
1	Balance, December 31, 2000.....	\$204,124	(\$159,962)	(\$87,889)	(\$43,727)
2	Net Income (Loss) - 2001.....		(4,964)		(4,964)
3	Capital Contributions.....				
4	Capital Withdrawals.....				
5	Partnership Distributions.....				
6	Prior Period Adjustments.....				
7				
8				
9				
10	Balance, December 31, 2001.....	204,124	(164,926)	(\$7,889)	(48,691)
11	Net Income (Loss) - 2002.....		(774)		(774)
12	Capital Contributions..... Note 17	(61,210)			(61,210)
13	Capital Withdrawals.....				
14	Partnership Distributions..... Note 16	28,867			28,867
15	Prior Period Adjustments.....				
16				
17				
18				
19	Balance, December 31, 2002.....	\$171,781	(\$165,700)	(\$87,889)	(\$81,808)

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.

STATEMENTS OF CASH FLOWS

FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2002 AND 2001

(UNAUDITED)
(\$ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2002 (c)	2001 (d)
1	NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES.....	\$335	\$9,145
	CASH FLOWS FROM INVESTING ACTIVITIES:		
2	Purchase of Short-Term Investment Securities.....	-	-
3	Proceeds from the Sale of Short-Term Investment Securities.....	-	-
4	Cash Outflows for Property and Equipment.....	(4,741)	(2,006)
5	Proceeds from Disposition of Property and Equipment.....	-	-
6	Purchase of Casino Reinvestment Obligations.....	(4,218)	(4,013)
7	Purchase of Other Investments and Loans/Advances made.....	11,822	166
8	Proceeds from Disposal of Investments and Collection of Advances and Long-Term Receivables.....	-	-
9	Cash Outflows to Acquire Business Entities.....	-	-
10	Casino Reinvestment Obligation Donation.....	3,332	182
11		-	-
12	Net Cash Provided (Used) By Investing Activities.....	6,195	(5,671)
	CASH FLOWS FROM FINANCING ACTIVITIES:		
13	Cash Proceeds from Issuance of Short-Term Debt.....	1,449	826
14	Payments to Settle Short-Term Debt.....	(6,738)	(4,301)
15	Cash Proceeds from Issuance of Long-Term Debt.....	-	-
16	Costs of Issuing Debt.....	-	-
17	Payments to Settle Long-Term Debt.....	-	-
18	Cash Proceeds from Issuing Stock or Capital Contributions.....	-	-
19	Purchases of Treasury Stock.....	-	-
20	Payments of Dividends or Capital Withdrawals.....	-	-
21		-	-
22		-	-
23	Net Cash Provided (Used) By Financing Activities.....	(5,289)	(3,475)
24	Net Increase (Decrease) in Cash and Cash Equivalents.....	1,241	(1)
25	Cash and Cash Equivalents at Beginning of Period.....	21,806	21,807
26	Cash and Cash Equivalents at End of Period.....	\$23,047	\$21,806
	CASH PAID DURING PERIOD FOR:		
27	Interest (Net of Amount Capitalized).....	\$49,831	\$44,356
28	Income Taxes.....	-	-

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.

STATEMENTS OF CASH FLOWS

FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2002 AND 2001

(UNAUDITED)
(\$ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2002 (c)	2001 (d)
	NET CASH FLOWS FROM OPERATING ACTIVITIES:		
29	Net Income (Loss).....	(\$774)	(\$4,964)
	Noncash Items Included in Income and Cash Items		
	Excluded from Income:		
30	Depreciation and Amortization of Property and Equipment.....	17,787	15,387
31	Amortization of Other Assets.....	159	239
32	Amortization of Debt Discount or Premium.....	147	-
33	Deferred Income Taxes - Current.....	-	-
34	Deferred Income Taxes - Noncurrent.....	-	-
35	(Gain) Loss on Disposition of Property and Equipment.....	(87)	(320)
36	(Gain) Loss on Casino Reinvestment Obligations.....	1,477	1,625
37	(Gain) Loss from Other Investment Activities.....	-	-
	Net (Increase) Decrease in Receivables and Patrons'		
38	Checks.....	1,701	2,549
39	Net (Increase) Decrease in Inventories.....	(52)	112
40	Net (Increase) Decrease in Other Current Assets.....	(1,007)	358
41	Net (Increase) Decrease in Other Assets.....	(1,348)	(248)
42	Net Increase (Decrease) in Accounts Payable.....	(5,864)	(314)
	Net Increase (Decrease) in Other Current Liabilities		
43	Excluding Debt.....	(11,804)	(5,279)
	Net Increase (Decrease) in Other Noncurrent Liabilities		
44	Excluding Debt.....	-	-
45		-	-
46		-	-
47	Net Cash Provided (Used) By Operating Activities.....	\$335	\$9,145

SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION

	ACQUISITION OF PROPERTY AND EQUIPMENT:		
48	Additions to Property and Equipment.....	(\$15,082)	(\$8,626)
49	Less: Capital Lease Obligations Incurred.....	10,341	6,620
50	Cash Outflows for Property and Equipment.....	(\$4,741)	(\$2,006)
	ACQUISITION OF BUSINESS ENTITIES:		
51	Property and Equipment Acquired.....	-	-
52	Goodwill Acquired.....	-	-
	Net Assets Acquired Other than Cash, Goodwill, and		
53	Property and Equipment.....	-	-
54	Long-Term Debt Assumed.....	-	-
55	Issuance of Stock or Capital Invested.....	-	-
56	Cash Outflows to Acquire Business Entities.....	-	-
	STOCK ISSUED OR CAPITAL CONTRIBUTIONS:		
57	Total Issuances of Stock or Capital Contributions.....	-	-
58	Less: Issuances to Settle Long-Term Debt.....	-	-
59	Consideration in Acquisition of Business Entities.....	-	-
60	Cash Proceeds from Issuing Stock or Capital Contributions.....	-	-

SCHEDULE OF PROMOTIONAL EXPENSES AND ALLOWANCES

(S IN THOUSANDS)

FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2002

Line (a)	(b)	Promotional Allowances		Promotional Expenses	
		Number of Recipients (c)	Dollar Amount (d)	Number of Recipients (e)	Dollar Amount (f)
1	Rooms	229,034	\$18,168	1,072	\$80
2	Food	1,329,777	16,047	-	-
3	Beverage	2,206,775	8,827	-	-
4	Travel	-	-	14,261	2,139
5	Bus Program Cash	787,884	11,299	-	-
6	Other Cash Complimentaries	1,581,222	33,852	-	-
7	Entertainment	10,683	446	11,575	463
8	Retail & Non-Cash Gifts	-	-	360	45
9	Parking	36,254	453	-	-
10	Other	104,629	1,046	85,908	839
11	Total	6,286,258	\$90,138	113,176	\$3,566

FOR THE QUARTER ENDED DECEMBER 31, 2002

Line (a)	(b)	Promotional Allowances		Promotional Expenses	
		Number of Recipients (c)	Dollar Amount (d)	Number of Recipients (e)	Dollar Amount (f)
1	Rooms	52,677	\$4,282	135	\$10
2	Food	585,771	3,778	-	-
3	Beverage	513,371	2,053	-	-
4	Travel	-	-	3,195	479
5	Bus Program Cash	196,364	2,727	-	-
6	Other Cash Complimentaries	374,390	7,062	-	-
7	Entertainment	3,490	151	1,872	75
8	Retail & Non-Cash Gifts	-	-	39	5
9	Parking	7,638	81	-	-
10	Other	27,365	273	18,893	189
11	Total	1,761,066	\$20,407	24,134	\$758

TRUMP PLAZA ASSOCIATES
NOTES TO FINANCIAL STATEMENTS

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Organization

The accompanying financial statements include those of Trump Plaza Associates, a New Jersey general partnership ("Plaza Associates"), which owns and operates the Trump Plaza Hotel and Casino located in Atlantic City, New Jersey ("Trump Plaza"). Plaza Associates is 100% beneficially owned by Trump Atlantic City Associates ("Trump AC"). Trump AC is 100% beneficially owned by Trump Hotels & Casino Resorts Holdings, L.P. ("THCR Holdings") which is a 63.4% owned subsidiary of Trump Hotels & Casino Resorts, Inc. ("THCR").

Plaza Associates was organized in June 1982 as a general partnership under the laws of the State of New Jersey for the purpose of acquiring, completing the construction of and operating Trump Plaza.

As discussed in Note 8, repayment of the Trump AC Mortgage Notes is due in 2006. As shown in the accompanying Statements of Cash Flows, Plaza Associates has consistently generated sufficient cash for debt service and operating requirements. Management believes that, based upon its cash flow projections for 2003, Plaza Associates has sufficient cash flows to meet its debt service and operating expense requirements throughout 2003.

B. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

C. Revenue Recognition

Gaming revenues represent the net win from gaming activities which is the difference between amounts of gaming wins and losses. Revenue from hotel and other services are recognized at the time the related services are performed.

Plaza Associates provides an allowance for doubtful accounts arising from casino, hotel and other services, which is based upon a specific review of certain outstanding receivables as well as historical collection information. In determining the amount of the allowance, management is required to make certain estimates and assumptions. Actual results could differ from those estimates and assumptions.

TRUMP PLAZA ASSOCIATES
NOTES TO FINANCIAL STATEMENTS

D. Promotional Allowances

The retail value of accommodations, food, beverage and other services provided to customers without charge is included in gross revenue and deducted as promotional allowances. The estimated departmental costs of providing such promotional allowances are included in gaming costs and expenses as follows:

	<u>Year ended December 31,</u>	
	<u>2002</u>	<u>2001</u>
Rooms	\$ 7,267,000	\$ 7,552,000
Food and Beverage	20,199,000	23,050,000
Other	<u>1,876,000</u>	<u>2,273,000</u>
	<u>\$ 29,342,000</u>	<u>\$32,875,000</u>

E. Inventories

Inventories of provisions and supplies are valued at the lower of cost (weighted average) or market.

F. Property and Equipment

Property and equipment is carried at cost and is depreciated on the straight-line method using rates based on the following estimated useful lives:

Building and building improvements	40 years
Furniture, fixtures and equipment	3 - 10 years
Leasehold Improvements	10 - 40 years

Depreciation expense includes amortization of assets under capital lease obligations.

G. Long-Lived Assets

The provisions of Statement of Financial Accounting Standard No. 144 "Accounting for the Impairment of Long-Lived Assets" requires, among other things, that an entity review its long-lived assets for impairment whenever changes in circumstances indicate that the carrying amount of an asset may not be fully recoverable. Plaza Associates does not believe that any such changes have occurred.

TRUMP PLAZA ASSOCIATES
NOTES TO FINANCIAL STATEMENTS

H. Income Taxes

The accompanying financial statements of Plaza Associates do not include a provision for federal income taxes since any income or losses allocated to its partners are reportable for federal income tax purposes by such partners.

Under the New Jersey Casino Control Act (the "Casino Control Act"), and the regulations promulgated thereunder, Plaza Associates is required to file a New Jersey corporation business tax return. At December 31, 2002, Plaza Associates had a net operating loss carryforward of approximately \$195,000.000 which is available to offset taxable income through the year 2009.

On July 3, 2002, the State of New Jersey passed the New Jersey Business Tax Reform Act (the "Act"). This Act, among other things, requires the suspension of the use of the New Jersey net operating loss carryforwards for two years and imposes a new Alternative Minimum Assessment amount under the New Jersey corporate business tax based on gross receipts or gross profits, as defined. The Act is retroactive to January 1, 2002. As a result of the change in the tax law, Plaza Associates has recorded a provision for current income tax expense of \$1,449,000 for the year ended December 31, 2002.

I. Fair Value of Financial Instruments

The carrying amount of the following financial instruments of Plaza Associates approximates fair value, as follows: (a) cash and cash equivalents, receivables and payables are based on the short term nature of these financial instruments; (b) CRDA bonds and deposits are based on the allowances to give effect to the below market interest rates.

The estimated fair values of other financial instruments are as follows:

	<u>December 31, 2002</u>	
	<u>Carrying Amount</u>	<u>Fair Value</u>
11¼ % Mortgage Notes	\$ <u>462,457,000</u>	\$ <u>360,307,000.</u>

The fair value of the Mortgage Note is based on quoted market prices as of December 31, 2002.

There are no quoted market prices for other notes payable and a reasonable estimate could not be made without incurring excessive costs.

TRUMP PLAZA ASSOCIATES
NOTES TO FINANCIAL STATEMENTS

J. Statements of Cash Flows

For purposes of the statements of cash flows, cash and cash equivalents include hotel and casino funds, funds on deposit with banks and temporary investments purchased with a maturity of three months or less.

K. Reclassifications

During 2002, Plaza Associates reclassified certain costs (primarily bus coin) from gaming expenses to promotional allowances to be consistent with prevailing industry practice. The prior year amount of \$10,121,000 for the year ended December 31, 2001, has been reclassified to conform to the current year presentation.

Certain other reclassifications and disclosures have been made to prior year financial statements to be in conformity with the current year presentation.

NOTE 2: PREPAID EXPENSES AND OTHER CURRENT ASSETS

Prepaid expenses and other current assets as of December 31, consisted of the following:

	<u>2002</u>	<u>2001</u>
Prepaid taxes	\$ 744,000	\$ 726,000
Prepaid insurance	1,075,000	385,000
Prepaid utilities	146,000	199,000
Prepaid marketing costs	687,000	633,000
Other	<u>667,000</u>	<u>369,000</u>
	<u>\$ 3,319,000</u>	<u>\$2,312,000</u>

NOTE 3: INVESTMENTS, ADVANCES AND RECEIVABLES

Investments, advances and receivables as of December 31, consisted of the following:

	<u>2002</u>	<u>2001</u>
Casino reinvestment bonds and escrow deposit, net of valuation adjustment (2002) \$5,609,000; (2001) \$5,821,000	<u>\$8,633,000</u>	<u>\$9,381,000</u>

TRUMP PLAZA ASSOCIATES
NOTES TO FINANCIAL STATEMENTS

NOTE 4: PROPERTY AND EQUIPMENT - NET

Property and equipment as of December 31, consisted of the following:

	<u>2002</u>	<u>2001</u>
Land and land improvements	\$ 98,116,000	\$ 97,956,000
Buildings	392,657,000	391,299,000
Furniture, fixtures and equipment	145,048,000	135,557,000
Leasehold improvements	13,310,000	13,359,000
Construction in progress	<u>3,917,000</u>	<u>2,409,000</u>
	\$653,048,000	\$640,580,000
Less - Accumulated depreciation & amortization	(253,783,000)	(238,876,000)
Net property and equipment	<u>\$399,265,000</u>	<u>\$401,704,000</u>

NOTE 5: OTHER ASSETS

Other assets as of December 31, consisted of the following:

	<u>2002</u>	<u>2001</u>
Deferred Loan Cost (net of accumulated amortization of \$13,719,000 and \$10,398,000)	\$ 3,996,000	\$ 4,381,000
Real Estate Tax Receivable	8,014,000	8,014,000
Deposits	1,967,000	1,650,000
Insurance collateral	2,143,000	1,508,000
Other	<u>577,000</u>	<u>222,000</u>
	<u>\$16,697,000</u>	<u>\$15,775,000</u>

Plaza Associates is appealing a real estate tax assessment by the City of Atlantic City. At December 31, 2002 and 2001, Other Assets include \$8,014,000 which Plaza Associates believes will be recoverable on the settlement of the appeal.

TRUMP PLAZA ASSOCIATES
NOTES TO FINANCIAL STATEMENTS

NOTE 6: OTHER ACCRUED EXPENSES

Other accrued expenses as of December 31, consisted of the following:

	<u>2002</u>	<u>2001</u>
Accrued payroll	\$ 9,108,000	\$ 6,564,000
Accrued progressive jackpot liabilities	499,000	299,000
Accrued interest	8,689,000	21,750,000
Accrued gaming taxes payable	455,000	316,000
Accrued CCC & DGE fees	718,000	712,000
Accrued Slot Trust fee payable	330,000	406,000
Accrued utilities	583,000	666,000
Accrued union benefits	327,000	335,000
Accrued health insurance benefits	1,174,000	1,250,000
Accrued parking, sales, use & luxury tax	244,000	250,000
Accrued professional costs	48,000	376,000
Accrued insurance reserves	271,000	316,000
Accrued marketing costs	1,535,000	1,522,000
Accrued repairs & maintenance costs	140,000	146,000
Accrued World's Fair closing costs	8,378,000	10,663,000
Other	<u>2,252,000</u>	<u>2,374,000</u>
	<u>\$34,751,000</u>	<u>\$47,945,000</u>

NOTE 7: OTHER CURRENT LIABILITIES

Other current liabilities as of December 31, consisted of the following:

	<u>2002</u>	<u>2001</u>
Affiliates:		
THCR	\$ -	\$ (156,000)
Trump Organization	41,000	41,000
Taj Associates	29,000	(9,000)
Trump Administration (a)	1,832,000	7,689,000
Trump's Castle Associates	4,000	(97,000)
Trump AC	2,000,000	14,740,000
Unredeemed chip/token liability	2,042,000	1,596,000
Patron deposits	334,000	174,000
Casino reinvestment liability	970,000	955,000
Reserve for insurance claims	2,129,000	2,761,000
Other	<u>709,000</u>	<u>446,000</u>
	<u>\$10,090,000</u>	<u>\$28,140,000</u>

- (a) Trump Taj Mahal Associates Administration, a separate division of Taj Associates ("Trump Administration") was formed for the purpose of realizing cost savings and operational synergies by consolidating certain administrative functions of, and providing certain services to Plaza Associates, Taj Associates and Castle Associates. Management believes that Trump Administration's services will continue to result in substantial cost savings and operational synergies.

TRUMP PLAZA ASSOCIATES
NOTES TO FINANCIAL STATEMENTS

NOTE 8: LONG TERM DEBT - DUE TO AFFILIATES

	December 31,	
	<u>2002</u>	<u>2001</u>
Note Payable - Trump AC (a)	\$400,000,000	\$400,000,000
Note Payable - Trump AC, net of unamortized discount of \$793,000 and \$0, respectively	<u>62,457,000</u> <u>\$462,457,000</u>	<u>-</u> <u>\$400,000,000</u>

Trump AC together with Trump Atlantic City Funding Inc., a wholly owned subsidiary of Trump AC ("Trump AC Funding"), issued the Trump Atlantic City Mortgage Notes ("Trump AC Mortgage Notes") in an aggregate principal amount of \$1,200,000,000 which bear interest at 11.25% and are due May 1, 2006. Interest on the Trump AC Mortgage Notes is due semi-annually. The Trump AC Mortgage Notes are guaranteed as to payment of principal and interest jointly and severally by Plaza Associates, Taj Associates, Trump AC and all future subsidiaries of Trump AC (other than Trump AC Funding). The Trump AC Mortgage Notes are jointly and severally secured by mortgages representing a first lien and security interest on substantially all the assets of Plaza Associates and Taj Associates.

The indenture pursuant to which the Trump AC Mortgage Notes were issued restricts the ability of Trump AC and its subsidiaries to make distributions or to pay dividends, as the case may be, unless certain financial ratios are achieved. In addition, the ability of Plaza Associates and Taj Associates to make payments of dividends or distributions (except for payment of interest) through Trump AC to THCR Holdings may be restricted by the New Jersey Casino Control Commission ("CCC").

Trump AC together with Trump Atlantic City Funding II ("Trump AC Funding II") and Trump Atlantic City Funding III ("Trump AC Funding III"), wholly owned subsidiaries of Trump AC, issued Trump AC Mortgage Notes in an aggregate principal amount of \$75,000,000 and \$25,000,000, respectively, which bear interest at 11.25% and are due May 1, 2006. Interest on the Trump AC Mortgage Notes is due semi-annually. The Trump AC Mortgage Notes are guaranteed as to payment of principal and interest jointly and severally by Plaza Associates, Taj Associates, Trump AC and all future subsidiaries of Trump AC (other than Trump AC Funding). The Trump AC Mortgage Notes are jointly and severally secured by mortgages representing a first lien and security interest on substantially all the assets of Plaza Associates and Taj Associates.

From the proceeds of the issuance of the Trump AC Mortgage Notes, Trump AC loaned \$400,000,000 and \$63,250,000 to Plaza Associates with interest at 11.25%, due May 1, 2006 with the same terms as the Trump AC Mortgage Notes. Costs of \$14,733,000 and \$994,000 associated with the issuance of the Trump AC Mortgage Notes are being amortized by Plaza Associates using the effective interest method over the term of the Trump AC Mortgage Notes. Amortization is included in Interest Expense in the accompanying Statements of Income and totaled \$1,429,000 and \$1,367,000 for the years ended December 31, 2002 and 2001.

The Trump AC Mortgage Notes include restrictive covenants prohibiting or limiting, among other things, the sale of assets, the making of acquisitions and other investments, certain capital expenditures, the incurrence of additional debt and liens and the payment of dividends and distributions.

TRUMP PLAZA ASSOCIATES
NOTES TO FINANCIAL STATEMENTS

NOTE 9: LONG-TERM DEBT - OTHER

	<u>December 31,</u> <u>2002</u>	<u>2001</u>
Mortgage Note payable in monthly installments including interest, with an interest rate of 8.5%. The note is due in the year 2012 and is secured by real property.	\$1,107,000	\$1,174,000
Other notes with interest rates ranging from 6.8% to 13.0%, principal and interest payable monthly, secured by equipment.	<u>12,501,000</u>	<u>7,892,000</u>
	13,608,000	9,066,000
Less current maturities	<u>6,242,000</u>	<u>4,140,000</u>
	<u>\$7,366,000</u>	<u>\$ 4,926,000</u>

The aggregate maturities of long-term debt in each of the years subsequent to 2002 are:

2003	6,242,000
2004	4,638,000
2005	1,865,000
2006	464,139,000
2007	104,000
Thereafter	<u>663,000</u>
	<u>\$477,651,000</u>

The ability of Plaza Associates to repay its current and long-term indebtedness when due will depend on its ability to either generate cash from operations sufficient for such purposes or to refinance such indebtedness on or before the date on which it becomes due. Cash flow from operations will not be sufficient to repay a substantial portion of the principal amount of the debt at maturity. The future operating performance of Plaza Associates and its ability to refinance its debt will be subject to the then prevailing economic conditions, industry conditions and numerous other financial, business and other factors, many of which are beyond the control of Plaza Associates. There can be no assurance that the future operating performance of Plaza Associates will be sufficient to meet these repayment obligations or that the general state of the economy, the status of capital markets or the receptiveness of the capital markets to the gaming industry or to Plaza Associates will be conducive to refinancing this debt or other attempts to raise capital.

NOTE 10: INTEREST (EXPENSE) - AFFILIATES

Interest (Expense) - Affiliates consisted of the interest on the 11¼ % Mortgage Notes for the three and twelve months ended December 31, 2002 and 2001.

TRUMP PLAZA ASSOCIATES
NOTES TO FINANCIAL STATEMENTS

NOTE 11: CHARGES FROM AFFILIATES

		<u>Twelve Months Ended December 31,</u>	
		<u>2002</u>	<u>2001</u>
Other:			
Trump Administration allocation		\$ <u>5,483,000</u>	\$ <u>7,016,000</u>
		<u>Three Months Ended December 31,</u>	
		<u>2002</u>	<u>2001</u>
Other:			
Trump Administration allocation		\$ <u>1,111,000</u>	\$ <u>1,538,000</u>

NOTE 12: NON-OPERATING INCOME (EXPENSE) - NET

Non-operating income (expense) - net for the three and twelve months ended December 31, consisted of the following:

	<u>Three Months Ended</u>		<u>Twelve Months Ended</u>	
	<u>2002</u>	<u>2001</u>	<u>2002</u>	<u>2001</u>
Interest income	\$260,000	\$460,000	\$484,000	\$ 827,000
Gain on disposal				
of property and equipment	<u>66,000</u>	<u>-</u>	<u>87,000</u>	<u>320,000</u>
	<u>\$326,000</u>	<u>\$460,000</u>	<u>\$571,000</u>	<u>\$1,147,000</u>

NOTE 13: OTHER LIABILITIES

Other liabilities as of December 31, consisted of the following:

	<u>2002</u>	<u>2001</u>
CRDA Commitment	\$ 9,034,000	\$ 9,195,000
Deferred Income Taxes relating to		
Preferred Partnership Interest	<u>3,822,000</u>	<u>3,822,000</u>
	<u>\$12,856,000</u>	<u>\$13,017,000</u>

The CRDA Commitment represents a long-term agreement with the Casino Reinvestment Development Authority for payments toward an individual Seat License for available seating in the Boardwalk Convention Center. Commitment payments are to be met with scheduled disbursements from Plaza Associates' available CRDA deposits, through the year 2012.

TRUMP PLAZA ASSOCIATES
NOTES TO FINANCIAL STATEMENTS

NOTE 14: COMMITMENTS AND CONTINGENCIES

A. Leases

Plaza Associates leases certain property (primarily land), equipment and certain parking space under operating leases. Rent expense for the years ended December 31, 2002 and 2001 was \$4,156,000 and \$3,818,000, respectively.

Future minimum lease payments, none of which relate to affiliates, under the noncancellable operating leases are as follows:

	<u>Total</u>
2003	\$ 1,108,000
2004	1,109,000
2005	1,110,000
2006	1,111,000
2007	1,112,000
Thereafter	<u>82,143,000</u>
	<u><u>\$87,693,000</u></u>

Certain of these leases contain options to purchase the leased properties at various prices throughout the leased terms.

B. Casino Reinvestment Development Authority Obligations

Pursuant to the provisions of the Casino Control Act, Plaza Associates must either obtain investment tax credits (as defined in the Casino Control Act), in an amount equivalent to 1.25% of its gross casino revenues, or pay an alternative tax of 2.5% of its gross casino revenues (as defined in the Casino Control Act).

Investment tax credits may be obtained by making qualified investments or by the purchase of bonds at below market interest rates from the Casino Reinvestment Development Authority ("CRDA"). Plaza Associates intends to satisfy its obligations primarily by depositing funds to be used for the purchase of bonds or by making qualified investments. Plaza Associates is required to make quarterly deposits with the CRDA based on 1.25% of its gross revenue. For the years ended December 31, 2002 and 2001, Plaza Associates charged to operations \$1,477,000 and \$1,625,000, respectively, to give effect to the below market interest rates associated with CRDA bonds that have either been issued or are expected to be issued from funds deposited.

From time to time Plaza Associates has elected to donate funds it has on deposit with the CRDA for various projects. Donations in the amounts of \$4,969,000 and \$260,000 were made during the years ended December 31, 2002 and 2001, respectively. As a result of these donations, Plaza Associates charged the carrying value to operations of \$3,332,000, \$182,000 during the years ended December 31, 2002 and 2001.

TRUMP PLAZA ASSOCIATES
NOTES TO FINANCIAL STATEMENTS

NOTE 14: COMMITMENTS AND CONTINGENCIES CONT'D

C. Casino License Renewal

The operation of an Atlantic City hotel and casino is subject to significant regulatory controls which affect virtually all of its operations. Under the New Jersey Casino Control Act (the "Act"), Plaza Associates is required to maintain certain licenses. Casino licenses must be renewed periodically, are not transferable, are dependent on the financial stability of the licensee and can be revoked at any time.

In June 1999, the CCC renewed Plaza Associates' casino license to operate Trump Plaza for a period of four years through June 30, 2003. Plaza Associates intends to timely file an application for the renewal of its casino license through June 2007. Upon revocation, suspension for more than 120 days, or failure to renew the casino license, the Casino Control Act provides for mandatory appointment of a conservator to take possession of the hotel and casino's business and property, subject to all valid liens, claims and encumbrances.

NOTE 15: EMPLOYEE BENEFIT PLANS

Plaza Associates has a retirement savings plan (the "Plan") for its non-union employees under Section 401(K) of the Internal Revenue Code. Employees are eligible to contribute up to 30% of their earnings to the plan and Plaza Associates will match 50% of the first 6%. Plaza Associates recorded charges of \$1,403,000 and \$1,280,000 for matching contributions for the years ended December 31, 2002 and 2001, respectively.

Plaza Associates makes payments to various trustee multi-employer pension plans under industry-wide union agreements. The payments are based on the hours worked by or gross wages paid to covered employees. Under the Employee Retirement Income Security Act, Plaza Associates may be liable for its share of the plans' unfunded liabilities, if any, if the plans are terminated. Pension expense for the years ended December 31, 2002 and 2001 were \$1,289,000 and \$1,176,000, respectively.

NOTE 16: PARTNERSHIP DISTRIBUTION

Pursuant to the indentures governing the Trump AC Mortgage Notes, Trump AC is permitted to reimburse THCR for its operating and interest expenses. These reimbursements are subject to limitations set forth in such indentures, including an annual limitation of \$10,000,000 in operating expense reimbursements and a life-time limitation of \$50,000,000 in interest expense reimbursements. During the quarter ended June 30, 2002, Trump AC declared a non-cash partnership distribution to THCR of \$101,341,000, consisting of \$50,000,000 of prior interest reimbursements and \$51,341,000 of prior operating expense reimbursements.

As such, Trump AC's subsidiaries, Plaza Associates and Taj Associates are permitted to reimburse Trump AC for its interest expenses and operating expense reimbursements to THCR. During the quarter ended June 30, 2002, Plaza Associates declared a partnership distribution to Trump AC of \$30,087,000. These amounts were previously presented as Advances to Affiliates on the balance sheet. Additionally, during the six months ended December 31, 2002, Plaza Associates declared cash partnership distributions to Trump AC of \$1,220,000 consisting of operating expense reimbursements.

TRUMP PLAZA ASSOCIATES
NOTES TO FINANCIAL STATEMENTS

NOTE 17: CONTRIBUTED CAPITAL

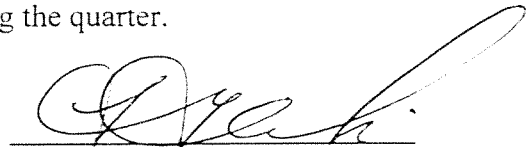
Trump AC together with Trump AC Funding II and Trump AC Funding III issued Trump AC Mortgage Notes in an aggregate principal amount of \$75,000,000 and \$25,000,000, respectively, which bear interest at 11.25% and are due May 1, 2006. Interest on the Trump AC Mortgage Notes is due semi-annually.

The Trump AC Mortgage Notes are guaranteed as to payment of principal and interest jointly and severally by Plaza Associates, Taj Associates, Trump AC and all future subsidiaries of Trump AC (other than Trump AC Funding.) The Trump AC Mortgage Notes are jointly and severally secured by mortgages representing a first lien and security interest on substantially all the assets of Plaza Associates and Taj Associates.

From the proceeds of the issuance of the Trump AC Mortgage Notes, Plaza Associates and Taj Associates received the benefit of \$63,250,000 and \$36,750,000, respectively. Accordingly, these amounts plus apportioned deferred loan costs net of unamortized discounts were recorded in the financial statements of Plaza Associates and Taj Associates during the quarter ended June 30, 2002. Previously these amounts were recorded solely on the financial statements of Trump AC.

STATEMENT OF CONFORMITY, ACCURACY AND COMPLIANCE

1. I have examined this Quarterly Report.
2. All the information contained in this Quarterly Report has been prepared in conformity with the Casino Control Commission's Quarterly Report Instructions and Uniform Chart of Accounts.
3. To the best of my knowledge and belief, the information contained in this report is accurate.
4. To the best of my knowledge and belief, except for the deficiencies noted below, the licensee submitting this Quarterly Report has remained in compliance with the financial stability regulations contained in N.J.A.C. 19:43-4.2(b)1-5 during the quarter.



Signature

Sr. Vice President - Finance

Title

4954-11

License Number

On behalf of:

Trump Plaza Associates

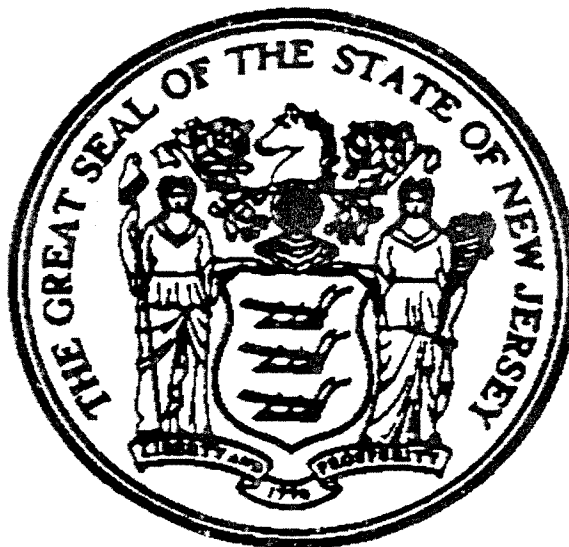
Casino Licensee

SCHEDULE OF RECEIVABLES AND PATRONS' CHECKS

LICENSEE TRUMP PLAZA ASSOCIATES

FOR THE YEAR ENDED DECEMBER 31, 2002

TO THE
CASINO CONTROL COMMISSION
OF THE
STATE OF NEW JERSEY



SCHEDULE OF RECEIVABLES AND PATRONS' CHECKS

FOR THE YEAR ENDED DECEMBER 31, 2002

(UNAUDITED)
(\$ IN THOUSANDS)

ACCOUNTS RECEIVABLE BALANCES

LINE (a)	DESCRIPTION (b)	ACCOUNT BALANCE (c)	ALLOWANCE (d)	ACCOUNTS RECEIVABLE NET OF ALLOWANCE (e)
1	Patrons' Checks:			
1	Undeposited Patrons' Checks.....	\$4,494		
2	Returned Patrons' Checks.....	8,930		
3	Total Patrons' Checks.....	13,424	\$6,073	\$7,351
4	Hotel Receivables.....	916	32	884
	Other Receivables:			
5	Receivables Due from Officers and Employees.....	11		
6	Receivables Due from Affiliates.....	-		
7	Other Accounts and Notes Receivables.....	776		
8	Total Other Receivables.....	787	1	786
9	Totals (Form CCC-205).....	\$15,127	\$6,106	\$9,021

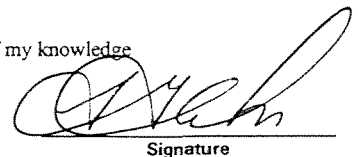
UNDEPOSITED PATRONS' CHECKS ACTIVITY

LINE (f)	DESCRIPTION (g)	AMOUNT (h)
10	Beginning Balance (January 1).....	\$4,522
11	Counter Checks Issued (Excluding Counter Checks Issued Through Transactions Relating to Consolidations, Partial Redemptions, Substitutions, and Patrons' Cash Deposits).....	145,173
12	Checks Redeemed Prior to Deposit (Excluding the Unredeemed Portion of Counter Checks Redeemed Through Partial Redemptions, and Excluding Checks Redeemed Through Transactions Relating to Consolidations, Substitutions, and Patrons' Cash Deposits).....	(103,175)
13	Checks Collected Through Deposits.....	(32,897)
14	Checks Transferred to Returned Checks.....	(9,129)
15	Other Adjustments.....	-
16	Ending Balance.....	\$4,494
17	"Hold" Checks Included in Balance on Line 16.....	\$0
18	Provision for Uncollectible Patrons' Checks.....	\$2,414
19	Provision as a Percent of Counter Checks Issued.....	1.7%

Under penalties of perjury, I declare that I have examined this Schedule of Receivables and Patrons' Checks and to the best of my knowledge and belief, it is true and complete.

3-28-03

Date



Signature

Sr VP Finance

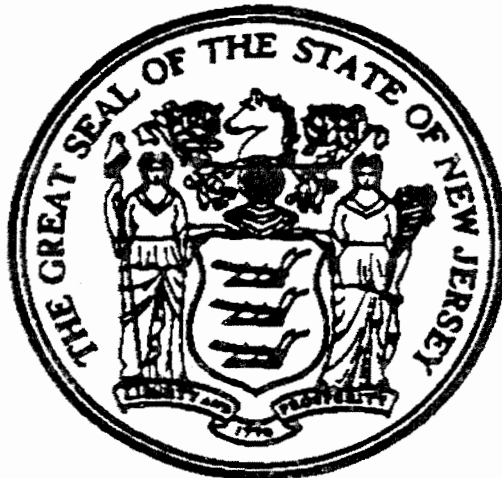
Title of Officer

ANNUAL EMPLOYMENT AND PAYROLL REPORT

LICENSEE TRUMP PLAZA ASSOCIATES

FOR THE YEAR ENDED DECEMBER 31, 2002

TO THE
CASINO CONTROL COMMISSION
OF THE
STATE OF NEW JERSEY



ANNUAL EMPLOYMENT AND PAYROLL REPORT

AT DECEMBER 31, 2002
(\$ in Thousands)

LINE (a)	DEPARTMENT (b)	NUMBER OF EMPLOYEES AT DECEMBER 31, (c)	Other Employees (d)	Officers & Owners (e)	Totals (f)
1	CASINO				
2	Administration				
3	Gaming	853			
4	Slots	219			
5	Casino Accounting	368			
6	Simulcasting				
7	Other				
8	Total - Casino	1460	\$38,474		\$38,474
9	ROOMS	226	5,546		5,546
10	FOOD AND BEVERAGE	745	14,873		14,873
11	OTHER OPERATED DEPARTMENTS				
12	Employee Cafeteria	37	1,218		1,218
13	Communications	17	387		387
14	Parking	71	1,150		1,150
15	Gift Shops	23	381		381
16	Wardrobe	21	526		526
17	Beauty Salon				0
18					
19					
20	ADMINISTRATIVE AND GENERAL				
21	Executive office	2	45	\$424	469
22	Accounting and auditing	92	2,400	205	2,695
23	Security	284	7,115		7,115
24	Other administrative and general department	37	1,584		1,584
25	MARKETING	196	3,439	305	3,744
26	GUEST ENTERTAINMENT	24	1,134		1,134
27	PROPERTY OPERATION AND MAINTENANCE	277	9,353		9,353
28	TOTALS - ALL DEPARTMENTS	3512	\$87,625	\$934	\$88,559

Under the penalties provided by law, I declare that I have examined this report, and to the best of my knowledge and belief, it is true and complete.

3-28-03

Date


Signature

Sr. VP Finance
Title of Officer

Amended

4/1/03

REVISED

TRADING NAME OF LICENSEE TRUMP PLAZA HOTEL & CASINO

GROSS REVENUE ANNUAL TAX RETURN

FOR THE YEAR ENDED DECEMBER 31, 2002

(\$ in Thousands)

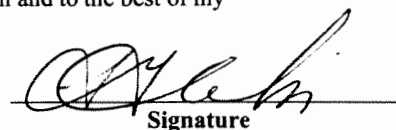
Line

CASINO WIN:

1.	Table and Other Games Win.....	\$100,389
2.	Slot Machines Win.....	240,680
3.	Total Win.....	\$341,069
Less - Adjustment for Uncollectible Patrons' Checks:		
4.	Provision for Uncollectible Patrons' Checks	2,414
5.	Maximum Adjustment (4% of line 3)	13,643
6.	Adjustment (the lesser of line 4 or line 5)	2,414
7.	Gross Revenue (line 3 less line 6).....	\$338,655
8.	Tax on Gross Revenue - Reporting Year (8% of line 7).....	\$27,092
9.	Audit or Other Adjustments to Tax on Gross Revenues in Prior Years	19
10.	Total Taxes on Gross Revenue (the sum of lines 8 and 9).....	\$27,111
11.	Total Deposits Made for Tax on Reporting Year's Gross Revenue.....	(\$27,092)
Settlement of Prior Years' Tax on Gross Revenue		
12.	Resulting from Audit or Other Adjustments - (Deposits) Credits	(19)
13.	Gross Revenue Taxes Payable (the net of lines 10, 11 and 12)	\$0

Under penalties of perjury, I declare that I have examined this Gross Revenue Annual Tax Return and to the best of my knowledge and belief, the information contained in this return is accurate.

3/26/03
Date


Signature

Sr VP Finance
Title of Officer